

MY POLITICIANS TOOK BRIBES FROM TESLA, GOOGLE, NETFLIX AND FACEBOOK

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Nancy Pelosi said to be a "LYING WHORE" for refusing to acknowledge that Congressional stock holdings are mostly from Big Tech bribery payola!

- [Senate Finance Committee Chair Faces Call To Resign Over Wife's Major Stock Holdings](#)

[Should Congress be allowed to play the stock market? Campaign to ban lawmakers from trading heats up as it's revealed they made \\$1 BILLION of deals last year and raked in huge returns of up to 239 percent](#)



A campaign to ban members of Congress from stock trading is building momentum after research revealed politicians made trades worth more than \$1 billion last year.

Should Congress be allowed to play the stock market? Campaign to ban lawmakers from trading heats up as it's revealed they made \$1 BILLION of deals last year and raked in huge returns of up to 239%

- The campaign to ban members of Congress owning or trading stocks has grown after research found they made \$1 billion in trades during the last year alone
- Nancy Pelosi has declared deals totaling nearly \$100 million since 2019 and her portfolio has vastly outperformed the stock market

By [Lewis Pennock](#)

A campaign to ban members of [Congress](#) from stock trading is building momentum after research revealed politicians made trades worth more than \$1 billion last year - and many vastly outperformed the market.

Lawmakers are accused of 'gangster' tactics by critics who have demanded legislation to prohibit members of Congress and their closest relatives from owning or trading stocks.

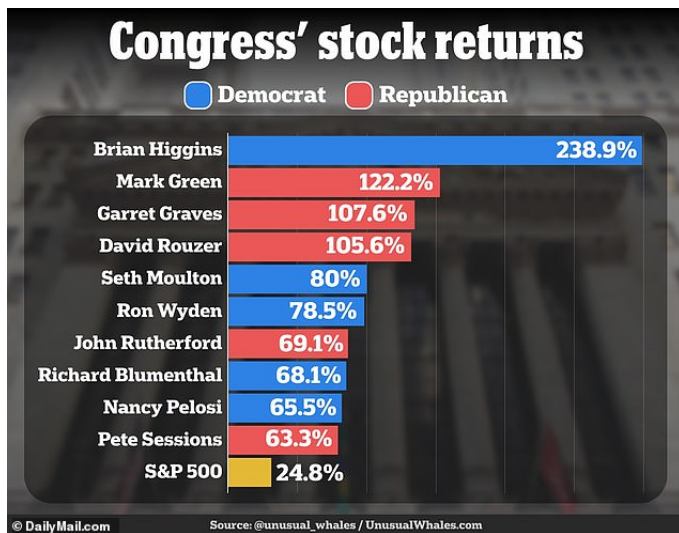
The proposed law - known as the ETHICS act - already has the backing of several members but needs more support before it can be passed.

The campaign to end the trading by America's top politicians has gained momentum after disclosures revealed several enjoyed runaway success on the [stock market](#) last year.

[Nancy Pelosi](#), the former House Speaker, is one of the most prolific traders, having made trades totaling around \$100 million since 2019. Her returns were [around 65 percent last year](#), according to an analysis, vastly outperforming the broader market.



Nancy Pelosi, pictured at the 2024 Vanity Fair Oscar Party, is one of the most prolific traders in Congress and enjoyed gains of more than 60 percent last year, according to an analysis



A report into trades by members of Congress reveals several have vastly outperform the stock market in recent in years

Rep. Brian Higgins of New York was singled out as one of Congress' best performers after he enjoyed returns of [238 percent on his investments](#), placing him number one in terms of percentage gains. Higgins' gains came from several trades in 2020.

Mark Green, the Republican chair of the Homeland Security Committee, was found to have made gains of 122.2 percent.

Other studies have found that stocks chosen by members of Congress have returned around 273 percent since April 2020.

None of the lawmakers are accused of illegal activity.

Unusual Whales, a trading community which compiled a report of Congress members' trading activity in 2023, has now partnered with RepresentUs, an anti-corruption organization, to mount a fresh campaign against the practice.

They say politicians should be banned from owning or trading stock entirely to prevent them working with inside information or taking decisions based on their own financial interests.

RepresentUs CEO Joshua Graham Lynn said: 'It's outrageous that members of Congress are gaming the stock market while millions of Americans struggle to make ends meet. I'd call it gangster behavior, but that would imply it's illegal and, sadly, it is not.

'The overwhelming majority of Americans want this to stop. So let's make it stop.'

Polls have shown 70 percent of Americans support a ban on lawmakers trading.

An overwhelming number of politicians from both parties have also signaled they support a ban - but are yet to pass strict legislation that would end the practice.



Democratic Rep. Brian Higgins of New York was singled out as one of Congress' best performers after he enjoyed returns of 238 percent on his investments



Mark Green, the Republican chair of the Homeland Security Committee, was found to have made gains of 122.2 percent, according to an analysis

Pelosi is among those who have said they would support a ban. In 2020 she backed the idea but said it 'has to be government-wide' - which was perceived by some critics as simply kicking the can down the road.

Currently, lawmakers are bound by the 2012 STOCK act, an acronym for Stop Trading on Congressional Knowledge.

The law makes it illegal for politicians and their staff to use private information derived from their official work for personal gain. Lawmakers must also disclose their trades within 45 days.

But the standard punishment for violating the act is a fine of only \$200 – a figure which is dwarfed by the gains of some politicians. And dozens of lawmakers from both sides have repeatedly breached the rules of the act.

A review by Business Insider in January 2023 found 78 members of Congress had failed to report their trades on time. They included Senator Tommy Tuberville, the Republican from Alabama, and Rep. Jamie Raskin, the Democrat from Maryland.

The ETHICS act – Ending Trading and Holdings in Congressional Stocks – would ban politicians and their closest relatives from owning and trading stocks altogether.

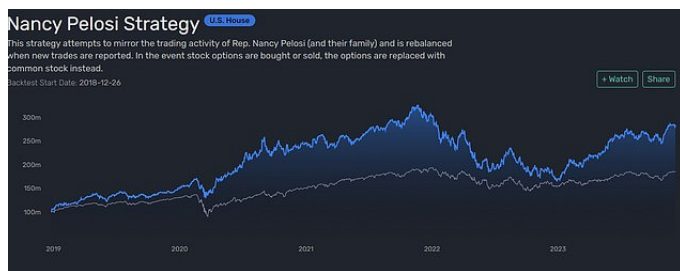
Oregon Senator Jeff Merkley, lead sponsor of the bill, has called stock trading by Congress 'deeply corrupt'.

'We are elected to serve the public, not our portfolios. And no member should vote on bills biased by the character of their holdings,' said Merkley.

In total members of Congress made about 11,000 transactions in 2023 - down from a high of 17,000 during Covid year 2020 and 14,000 in 2022. The trades amounted to nearly \$1 billion in volume.



A tool which copies investments by members of Congress and their families has risen 20 percent in the 12 months to January. The green shows the Congress tracker has far outperformed the the S&P500, represented by the gray line, since April 2020



A separate tool focused solely on Nancy Pelosi's portfolio shows that her investments have risen by around 50 percent across in the year to January. Pelosi's investments are illustrated by the blue line, while the grey line shows the performance of the S&P500 across the same period

[Democrats beat Republicans](#) in terms of performance and volume of transactions last year.

In total 33 percent of traders in Congress beat the S&P500, which tracks the value of America's largest companies. About a fifth of members traded, down by around 33 percent from 2020 to 2022.

House Democrats filed about 7,000 transactions, House Republicans filed 3,000.

The members with the largest number of transactions did not necessarily perform the best.

Rep. Rho Khanna, D-Calif., reported 4,253 transactions but underperformed the S&P 500, which had 25 percent returns versus his 13 percent returns.

Rep. Michael McCaul, R-Texas, chair of the Foreign Affairs Committee, had 1,826 transactions but only 11 percent returns.

Members of the House Oversight and Accountability Committee purchased healthcare stocks in 435 separate transactions and financial services stocks in 392.

Members of the Armed Services Committee made 392 transactions in healthcare stocks and 277 in financial services stocks.

[Nancy Pelosi Stock Market US Congress](#)

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Internet groups tracking and exposing congressional stock trades

[Watch on YouTube](#)

<https://www.commondreams.org/news/congress-stock-trading-ban>

Fresh Calls for Stock Trading Ban After US Lawmakers Beat Market ...

Jan 3, 2024 ... "Members of **Congress** should not be allowed to **trade stock**," said one former congressional candidate. "It's **corruption**."

<https://www.congress.gov/112/plaws/publ105/PLAW-112publ105.htm>

2012" or the "STOCK Act" - Congress.gov

[112th Congress Public Law 105] [From the U.S. Government Printing Office] [[Page 126 STAT. 291]] Public Law 112-105 112th Congress An Act To prohibit ...

<https://www.jstor.org/stable/25682354>

CASHING IN ON CAPITOL HILL: INSIDER TRADING AND ... - jstor

sumably relied upon in making investment decisions. Are **government** insiders who **trade** on material nonpublic **political** information violating insider **trading** laws ...

<https://www.closeup.org/should-members-of-congress-be-banned-from-trading-stocks/>

Should Members of Congress Be Banned from Trading Stocks?

Feb 15, 2022 ... Last month, **Senators** Jon Ossoff, D-Ga., and Mark Kelly, D-Ariz., introduced the Ban Congressional **Stock Trading** Act, a reform bill that would ...

<https://www.theatlantic.com/ideas/archive/2020/03/congress-insider-trading-problem/608488/>

Congress's Insider-Trading Problem - The Atlantic

Mar 20, 2020 ... As long as **lawmakers** are allowed to **trade** individual **stocks**, disaster profiteering is always a risk.

<https://www.sec.gov/enforce/sec-enforcement-actions-fcpa-cases>

SEC Enforcement Actions: FCPA Cases

Enforcement of the Foreign Corrupt Practices Act (FCPA) continues to be a high priority area for the SEC. In 2010, the SEC's Enforcement Division created a ...

https://www.nber.org/system/files/working_papers/w17981/w17981.pdf

How much do firms pay as bribes and what benefits do they get ...

... **bribery** cases, involving 107 publicly listed firms from 20 **stock markets** that have been reported to have **bribed government officials** in 52 countries.

<https://www.ny1.com/nyc/all-boroughs/news/2023/05/03/aoc-gaetz-forge-alliance-to-ban-lawmakers-from-trading-stocks>

AOC, Gaetz forge alliance to ban lawmakers from trading stocks - NY1

May 3, 2023 ... A bipartisan group of unlikely allies in **Congress** have banded together to take on **stock trading** by their colleagues, a practice they say ...

<https://www.cnn.com/2023/09/22/investing/gold-bar-bribe-menendez/index.html>

Sen. Bob Menendez allegedly had a stash of gold bars ... - CNN

Sep 22, 2023 ... When it comes to taking **bribes** one might think cash is usually king. Consider Sen. Bob Menendez, who allegedly accepted gold bar **bribes**, ...

<https://www.npr.org/2021/09/21/1039313011/tiktokers-are-trading-stocks-by-watching-what-members-of-congress-do>

TikTok Users Watch Nancy Pelosi For Stock Trade Tips From ... - NPR

Sep 21, 2021 ... Online **stock trading** has taken off, bolstered by easy apps and lower prices. Now, a community of young investors have a new strategy: ...

<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC7580595/>

Does corruption matter for stock markets? The role of ... - NCBI

Oct 22, 2020 ... Our focus is democratic accountability (the responsiveness of **government** to its people and **market** institutions in order to minimize **political** ...

<https://www.gillibrand.senate.gov/news/press/release/gillibrand-hawley-introduce-landmark-bill-to-ban-stock-trading-and-ownership-by-congress-executive-branch-officials-and-their-families/>

Gillibrand, Hawley Introduce Landmark Bill To Ban Stock Trading ...

Jul 19, 2023 ... U.S. **Senators** Kirsten Gillibrand (D-NY) and Josh Hawley (R-MO) introduced the bipartisan Ban **Stock Trading** for **Government Officials** Act. The ...

<https://abcnews.go.com/Politics/citizen-watchdogs-eye-congress-killing-approach-stock-trading/story?id=104873686>

Citizen watchdogs eye Congress' 'killing it' approach to stock trading

Nov 15, 2023 ... A senator could vote for an infrastructure bill, then buy **stock** in concrete. Or they could sit on the Armed Services Committee and **trade** in ...

<https://www.youtube.com/watch?v=fyeLVWGqNW4>

Internet groups tracking and exposing congressional stock trades

Nov 13, 2023 ... ABC News' Jay O'Brien reports on the internet sleuths tracking and exposing the **stock market** trades made by members of **Congress** in order to ...

<https://news.bloomberglaw.com/white-collar-and-criminal-law/why-members-of-congress-should-not-trade-stocks>

Why Members of Congress Should Not Trade Stocks

Jan 25, 2022 ... Josh Hawley (R-Mo.), have proposed bills to ban congressional **stock trading** that they promise will become law if the GOP wins control of ...

<https://www.ossoff.senate.gov/press-releases/sens-ossoff-kelly-introduce-bill-banning-stock-trading-by-members-of-congress-2/>

Sens. Ossoff, Kelly Introduce Bill Banning Stock Trading by ...

Sep 12, 2023 ... Washington, D.C. — U.S. Senator Jon Ossoff is introducing legislation to ban **stock trading** by members of **Congress**. Sens. Ossoff and Mark Kelly (...

https://www.reddit.com/r/interestingasfuck/comments/1aj11b0/how_the_stock_market_has_made_politicians_wealthy/

How the stock market has made politicians wealthy beyond belief.

Feb 4, 2024 ... They're in **government** for the insider **trading**, and there is nobody that can or will stop them cause anyone who could is also on the take.

<https://kaiserpartner.bank/news/cashing-in-bigtime-when-politicians-trade-on-the-stock-market/>

Cashing in, bigtime? When politicians trade on the stock market

May 22, 2023 ... Although congressional members have been barred from **trading** on non-public information since 2012, **securities** transactions fraught with ...

<https://campaignlegal.org/update/stock-act-failed-effort-stop-insider-trading-congress>

The STOCK Act: The Failed Effort to Stop Insider Trading in Congress

Feb 18, 2022 ... **Congress** passed the Stop **Trading** on Congressional Knowledge Act (**STOCK** Act) in 2012, following more than 10 years of allegations of insider ...

<https://www.sciencedirect.com/science/article/abs/pii/S0304405X13002705>

The role of stock ownership by US members of Congress on the ...

Firms with a stronger ownership–contribution association receive more **government** contracts. The **financial** gains from these contracts are economically large.